

Dividend Policy of the Company and its Subsidiaries
SCG Chemicals Public Company Limited

The Board of Directors Meeting of SCG Chemicals Public Company Limited (“the Company”) No. 279 (15/2021) held on December 18, 2021 resolved to approve the first Dividend Policy, and the Board Meeting No. 282 (3/2022) held on March 30, 2022 subsequently endorsed the continuous enforcement of the Policy upon the conversion of the Company into a public limited company.

The Company states its policy to pay dividend at not less than 30 percent of its net profit on consolidated financial statements after deduction of all specified reserves as required by laws and the Company’s annual provisions including corporate income tax payment. The said ratio is subject to the results of operation and financial position, investment plan, market condition, necessity and other appropriateness.

The dividend policy of each subsidiary of the Company will be as recommended by its board of directors and approved by its annual general meeting of shareholders, unless, from time to time, when the board of directors of each subsidiary deems that the relevant subsidiary has sufficient profits to do so, it may declare interim dividends and report such payments at the subsequent shareholders meeting for acknowledgment in accordance with the laws of the jurisdiction where the relevant subsidiary is registered. When considering the declaration of dividends, the board of directors of each subsidiary shall make considerations for the interest of the shareholders taking into account relevant factors that the board of directors and/or shareholders of each subsidiary deem appropriate.

This Policy shall be effective from January 20, 2022 onwards.

Announced on April 4, 2022

-Signed by-

(Mr. Chumpol NaLamlieng)
Chairman of the Board of Directors

Note:

The first amendment to this Dividend Policy was made pursuant to the resolution of the Board of Directors Meeting No. 280 (1/2022) on January 20, 2022.