

Connected Transaction Policy
SCG Chemicals Public Company Limited

The Board of Directors Meeting of SCG Chemicals Public Company Limited (“the Company”) No. 276 (12/2021) held on September 22, 2021 resolved to approve the first Connected Transaction Policy, and the Board Meeting No. 282 (3/2022) held on March 30, 2022 subsequently endorsed the continuous enforcement of the Policy upon the conversion of the Company into a public limited company.

The Company operates in accordance with applicable laws and good corporate governance guidelines for listed companies of the Stock Exchange of Thailand (“SET”) and the Office of Securities Exchange Commission (“SEC Office”). In this regard, the abovementioned Board of Directors Meeting, thus, established this Connected Transaction Policy.

This Policy strictly complies with the Securities and Exchange Act B.E. 2535 and its amendments (“Securities Act”), Notification of the Capital Market Supervisory Board No. TorChor. 21 /2551 regarding Rules on Connected Transactions dated 31 August B.E. 2551 (“Notification of the Capital Market Supervisory Board No. TorJor. 21/2551”) and Notification of the Board of Governors of the Stock Exchange of Thailand (BorJor/Por 22-01) regarding Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E. 2546 dated 19 November B.E. 2546 (“Notification of SET BorJor/Por 22-01”).

In case a connected transaction requires approval from meetings of the Board of Directors or Shareholders (as the case may be) as prescribed in the law and regulations concerning connected transaction, before entering into such transaction, the Company shall propose the Audit and Risk Management Committee with material summary of the connected transaction so that the Committee can consider and give opinion regarding the necessity and reasonability of such transaction in terms of fair price and commercial conditions comparing those offered by other companies or third parties, to the Board of Directors or Shareholders meetings (as the case may be) for approval for the utmost benefits of the Company. In case the Audit and Risk Management Committee has no expertise on particular connected transaction that may occur, the Committee may also seek for additional opinion from independent professional advisors or external auditors on the said matter when deems necessary so as to provide sufficient information for the Audit and Risk Management Committee, the Board of Directors or Shareholders meetings (as the case may be) to support their decision making.

This Policy shall be effective from September 22, 2021 onwards.

Announced on April 4, 2022

-signed by-

(Mr. Chumpol NaLamlieng)
Chairman of the Board of Directors