

## Tax Policy

### SCG Chemicals Public Company Limited

The Board of Directors Meeting of SCG Chemicals Public Company Limited (“the Company”) No. 279 (15/2021) held on December 18, 2021 resolved to approve the first Tax Policy, and the Board Meeting No. 282 (3/2022) held on March 30, 2022 subsequently endorsed the continuous enforcement of the Policy upon the conversion of the Company into a public limited company.

### Definitions

SCG Chemicals means SCG Chemicals Public Company Limited and its subsidiaries according to the consolidated financial statements of SCG Chemicals Public Company Limited.

The Company’s Board of Directors Meeting has developed the Tax Policy following the philosophy of SCG Chemicals aiming at conducting its business with fairness, adhering to social and stakeholder’s responsibility, all in accordance with its corporate governance policy and code of conduct. With respect to this Tax Policy, SCG Chemicals ensures that its business is operated with transparency, fairness and fully comply with laws and regulations in all countries where SCG Chemicals operates, as follows:

1. SCG Chemicals shall conduct its business and manage tax in conformity with commercial substance, transparency and verifiable.
2. SCG Chemicals shall comply with taxation laws and regulations of Thailand and the countries where SCG Chemicals operates including filing tax payment in timely manner and fully cooperating with all government tax authorities.
3. SCG Chemicals may have business transactions in or with countries having lower tax rate to the extent necessary. Such transaction shall be implemented with accuracy, transparency, verifiable and fully comply in all respects with applicable laws. SCG Chemicals shall not engage in business setting up activities in tax haven for illegal tax avoidance.
4. SCG Chemicals shall openly and transparency comply with transfer pricing laws of Thailand and countries where SCG Chemicals operates and fully comply with arm’s length principles.

This Policy shall be effective from March 30, 2022 onwards.

**Announced on April 4, 2022**

*-Signed by-*

**(Mr. Chumpol NaLamlieng)**  
**Chairman of the Board of Directors**

### Note:

The first amendment to this Tax Policy was made pursuant to the resolution of the Board of Directors Meeting No. 282 (3/2022) on March 30, 2022.