

Policy on Investment in Subsidiaries and Associates

SCG Chemicals Public Company Limited

The Board of Directors Meeting of SCG Chemicals Public Company Limited (“the Company”) No. 276 (12/2021) held on September 22, 2021 resolved to approve the first Policy on Investment in Subsidiaries and Associates, and the Board Meeting No. 282 (3/2022) held on March 30, 2022 subsequently endorsed the continuous enforcement of the Policy upon the conversion of the Company into a public limited company.

This Policy states the investment in business supportive to the Company’s goals, vision and strategic growth plan as well as those related or similar to its business or creating synergy with current business of the Company. It aims to add more revenue channels and enhance competitiveness which will bring long-term healthy and steady performances of the Company. Nevertheless, the Company may consider investing in other businesses having growth potential in accordance with the megatrends or capable to expand by using strengths of the Company in the areas such as technology, human resource, research and innovation development that meets market demand, etc.

In considering an investment project, the Company will analyze its feasibility study, appropriate investment ratio, estimated return on investment, possible risks, sensitivity analysis to major factors, social and environmental impact (if any) as well as financial status of the Company. The Board of Directors is to consider and approve the investment as prescribed in the Company’s delegation of authority manual and as required by relevant laws.

This Policy shall be effective from September 22, 2021 onwards.

Announced on April 4, 2022

-signed by-

(Mr. Chumpol NaLamlieng)

Chairman of the Board of Directors