

Corporate Governance Policy
SCG Chemicals Public Company Limited

The Board of Directors Meeting of SCG Chemicals Public Company Limited (“the Company”) No. 279 (15/2021) held on December 18, 2021 resolved to approve the first Corporate Governance Policy, and the Board Meeting No. 282 (3/2022) held on March 30, 2022 subsequently endorsed the continuous enforcement of the Policy upon the conversion of the Company into a public limited company.

Definition

SCG Chemicals means SCG Chemicals Public Company Limited and its subsidiaries according to the consolidated financial statements.

SCG Chemicals operates its business responsibly with transparency and fairness adhering to corporate core values that have been practiced through generations in consistent with SCG Chemicals’s Code of Conduct on the basis of balanced and sustainable benefits. It is believed that corporate governance principles of SCG Chemicals will provide as a management system that promote long-term return and value for shareholders, create confidence among all relevant stakeholders and enhance competitiveness for sustainable growth, with the Board of Directors serving as a role model in conducting business operations in a fair manner based on prudent corporate governance principles and code of conduct.

The aforementioned Board of Directors Meeting, then, developed the Corporate Governance Policy of SCG Chemicals as an integral part of its business policy. In this regard, the ESG Committee is entrusted to oversee SCG Chemicals’s corporate governance matters, to encompass the establishment of policies and guidelines as well as to monitor the performance of the Board of Directors and the Management to ensure their compliance with SCG Chemicals’ s corporate governance policies. ESG Committee also monitors and evaluates the corporate governance practices while regularly conducts annual reviews of the guidelines to ensure their alignment with business context and good corporate governance practices and standards at both local and international levels. In addition, corporate governance issues shall be included as one of the main items on the agenda at the Board of Directors Meeting.

This Policy shall be effective from March 30, 2022 onwards.

Announced on April 4, 2022

-signed by-

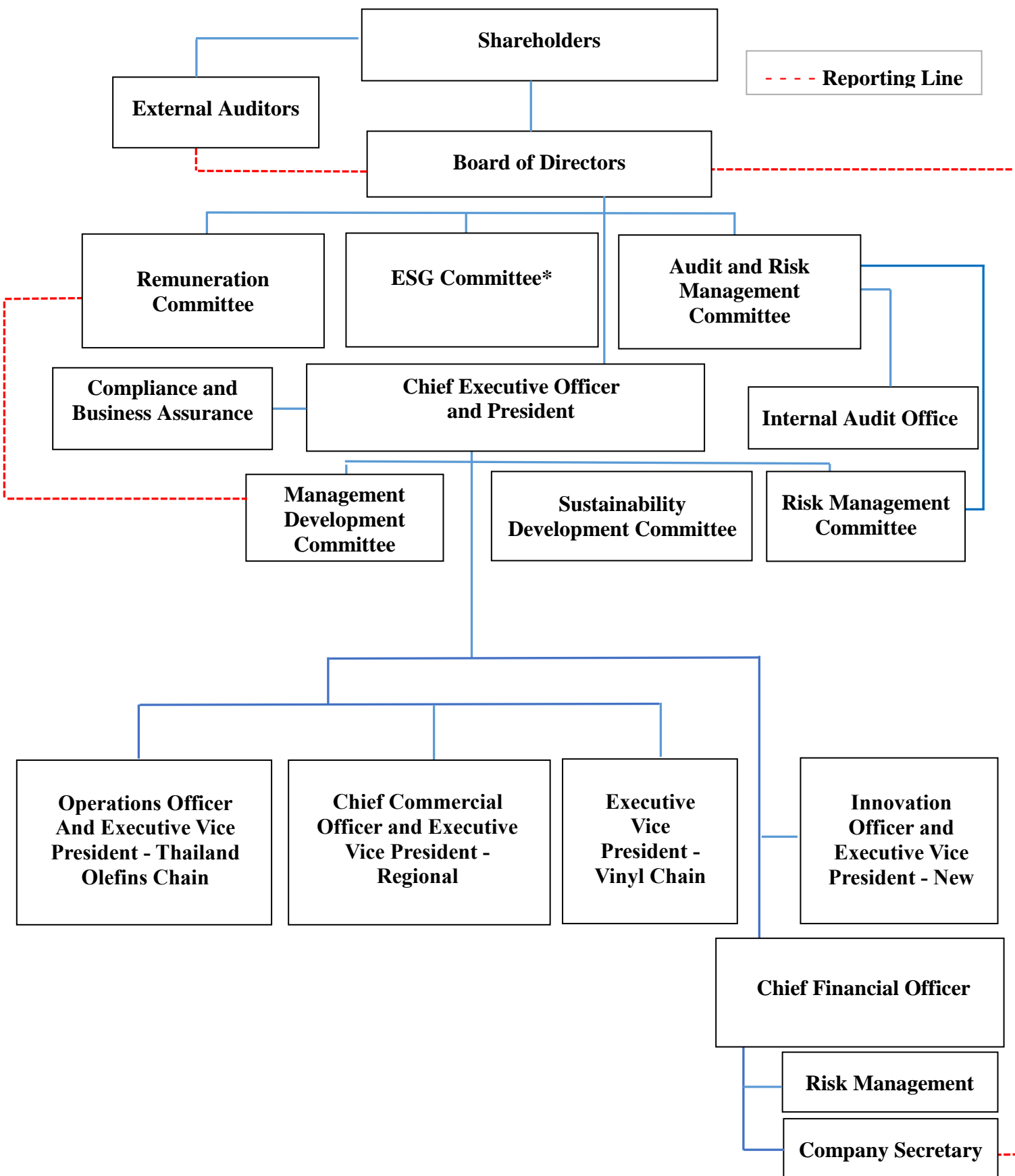
(Mr. Chumpol NaLamlieng)
Chairman of the Board of Directors

Note:

The first amendment to this Corporate Governance Policy was made pursuant to the resolution of the Board of Directors Meeting No. 282 (3/2022) on March 30, 2022.

SCG Chemical's Corporate Governance Structure

(Resolution of the Board Meeting on December 18, 2021 being effective on January 1, 2022)



Note:

*Change of Committee's name and scope of duties pursuant to resolution of the Board Meeting No. 282 (3/2022) on March 30, 2022